

# Statements of changes in customer owners' funds

## For the year ended 30 June 2012

	Consolidated Entity 2012 \$'000s	Consolidated Entity 2011 \$'000s	The Company 2012 \$'000s	The Company 2011 \$'000s
<b>Retained earnings</b>				
Retained earnings at the beginning of the year	-	-	-	-
Total profit for the period	27,016	27,511	27,016	27,511
<b>Total available for appropriation</b>	<b>27,016</b>	<b>27,511</b>	<b>27,016</b>	<b>27,511</b>
Transfer to general reserve	(26,947)	(27,418)	(26,947)	(27,418)
Transfer to redeemed capital reserve	(69)	(93)	(69)	(93)
<b>Retained earnings at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General reserves</b>				
Opening balance	279,085	251,817	279,085	251,817
Add transfer from/(to) asset revaluation reserve	-	(8)	-	(8)
Add transfer from income statement	26,947	27,418	26,947	27,418
Transfer from/(to) general reserve for credit losses	(99)	(142)	(99)	(142)
<b>Closing balance</b>	<b>305,933</b>	<b>279,085</b>	<b>305,933</b>	<b>279,085</b>
<b>Asset revaluation reserve</b>				
Opening balance	5,392	4,788	1,468	1,278
Transfer to general reserves	-	8	-	8
Revaluation of land and buildings	(1,344)	596	(1,344)	182
<b>Closing balance</b>	<b>4,048</b>	<b>5,392</b>	<b>124</b>	<b>1,468</b>
<b>Fair value reserve</b>				
Opening balance	(125)	-	(125)	-
Fair value adjustments	(1,920)	(125)	(1,920)	(125)
<b>Closing balance</b>	<b>(2,045)</b>	<b>(125)</b>	<b>(2,045)</b>	<b>(125)</b>
<b>General reserve for credit losses</b>				
Opening balance	2,209	2,067	2,209	2,067
Amount received on acquisitions	-	-	-	-
Transfer from/(to) general reserves	99	142	99	142
<b>Closing balance</b>	<b>2,308</b>	<b>2,209</b>	<b>2,308</b>	<b>2,209</b>
<b>Redeemed capital reserve</b>				
Opening balance	1,255	1,162	1,255	1,162
Amount received on acquisitions	-	-	-	-
Transfer from retained earnings	69	93	69	93
<b>Closing balance</b>	<b>1,324</b>	<b>1,255</b>	<b>1,324</b>	<b>1,255</b>
<b>Total customer owners' funds</b>	<b>311,568</b>	<b>287,816</b>	<b>307,644</b>	<b>283,892</b>

The statements of changes in customer owners' funds are to be read in conjunction with the notes to the financial statements.